

PAVING GRAVEL ROADS

POLICY of THE PFFPOA BOARD or DIRECTORS

August 21, 2011

Item 5 updated June 25, 2016

Item 5 updated September 19, 2016

1. The board is in favor of paving the gravel roads when we are in financial position to do so, as determined by the board.
2. The cost of paving the gravel roads will be split 50/50 between the property owners association and the property owners of each road. The association will not pay more than 50% of the cost. It is the responsibility of property owners of each road to provide the other 50%.
3. The board will select the vendor to pave the roads.
4. We have a goal of having \$70,000 in our reserve / insurance fund for the purpose of being able to respond to major road repairs and emergencies. Only when that goal is reached, and there are no immediate repairs needed, will we begin to start accumulating money to pay the association's portion of the cost of paving gravel roads. The association's portion of the cost will not come out of the reserve / insurance fund. When the reserve fund reaches \$70,000 plus the association's portion of the cost of paving a gravel road, we will then take bids and initiate the paving project.
5. The process starts with a signed request for paving from the members who agree to share half the cost, and signed approval by all members affected by the project. The project will be started subject to the availability of association funds and approval by a majority of voting members.