

**Pisgah Forest Farms Property Owners Association  
2018 Budget**

<u>Line</u>		Beginning Balance 12/31/17	31-Dec-18
		<b>\$72,460.59</b>	
		<u>BUDGET</u>	<u>ACTUAL</u>
			<u>VARIATION</u>
1	<b>ADMINISTRATIVE EXPENSES</b>		
2	Association Meetings	\$ 375	\$ 124.73
3	Attorney - Legal	\$ 5,000	\$ 588.50
4	Beautification	\$ 100	\$ 24.77
5	Insurance	\$ 1,000	\$ 984.00
6	State / Federal Tax	\$ 25	\$ 322.07
7	Office Supplies & Expenses	\$ 400	\$ 608.06
8	<b>Sub-Total</b>	<b>\$ 6,900</b>	<b>\$ 2,652.13</b>
9	<b>ROAD EXPENSES</b>		
10	Gravel Road Maintenance	\$ 1,000	\$ 15,501.89
11	Paved Road Maintenance	\$ 5,200	\$ 10,056.12
12	Paved Road Resurfacing	\$ 10,000	\$ -
13	Snow Removal	\$ -	\$ -
14	Tree Removal	\$ 500	\$ -
15	<b>Sub-Total</b>	<b>\$ 16,700</b>	<b>\$ 25,558.01</b>
16	<b>MAINTENANCE MANAGER</b>	\$ 18,000	\$ 18,000.00
17	Material Expenses	\$ 3,500	\$ 1,531.07
	<b>Sub-Total</b>	<b>\$ 21,500</b>	<b>\$ 19,531.07</b>
18	<b>FIREWISE COMMITTEE</b>	\$ 1,750	\$ 2,100.00
19	<b>EMERGENCY / CONTINGENCY</b>	\$ 2,500	\$ -
20	<b>TOTAL EXPENSES</b> *	<b>\$ 49,350</b>	<b>\$ 49,841.21</b>
21	<b>ASSESSMENT INCOME</b> *	\$ 47,600	\$ 48,171.85
22	<b>INTEREST INCOME</b>	\$ 600	\$ 1,002.14
23	<b>IMPACT FEES</b>	\$ 0	\$ 7,500.00
24	<b>2017 CARRYOVER BALANCE</b>	\$ 72,460	\$ 72,460.59
25	<b>TOTAL INCOME</b>	\$ 48,200	\$ 56,673.99
26	<b>TOTAL EXPENSES</b>	\$ 49,350	\$ 49,841.21
27	<b>PROJECTED YEAR-END BALANCE</b>	\$ 73,357	\$ 79,293.37
<u>28</u>	<b>ACTUAL BALANCES - CHECKING</b>	<b>\$20,577.35</b>	<b>\$ 26,387.99</b>
	<b>- SAVINGS</b>	<b>\$601.04</b>	<b>\$ 601.22</b>
	<b>- DUKE</b>	<b>\$51,302.20</b>	<b>\$52,304.16</b>
		<b>\$72,460.59</b>	<b>\$79,293.37</b>